

St. Thomas More Parish Finance Council

Annual Report to the Parish

February 2026

This year, the Parish Finance Council (PFC) decided to present the Annual Report to the Parish in the bulletin and to post it on the STM Website without live presentations by our members at Masses. The PFC serves an advisory role to Fr. Andy on financial matters and the maintenance of our buildings and facilities. The Council develops and monitors the annual budget and ensures the Parish complies with the financial requirements established by the Diocese. The PFC also maintains our Church, Rectory, and Catholic Student Center buildings to ensure their safe use and preservation. The members of the PFC are Pat Cardarople, Dave Hopkins, Kara Kane, Ron Marnicio, Henry Marchi, Ann McGurty, Pat Murphy and Ken Wilman. This report summarizes the most significant financial and maintenance information for the Fiscal Year that ended on June 30, 2025.

Let me start by presenting the highlights of the past Fiscal Year. First, I am happy to announce that at the end of June 2025 we had spent **\$55,500** less money than we had received for the Fiscal Year. This was great news but was somewhat unique in that our income was greatly augmented last year by a very sizable bequest from a former Parishioner. Without this very generous bequest, the Parish would have had a considerable deficit last year as our regular Offertory and Other Donation income were well below what we anticipated for our budget. We are truly appreciative of your continued generosity and the efforts of our staff and program leaders to hold down costs. Everyone's efforts and support is very much appreciated!

Approximately 70% of the Parish income last year was from the weekly Offertory, Other Donations not given for specific purposes, and the Monthly Maintenance contributions. These sources have always provided the majority of our income. The large bequest I mention amounted to roughly 20% of our annual income last year. Another 10% of the total Income was from the 200 Club, the Matching Gift Campaign, the Christmas Fair and other fundraising activities. To provide some perspective, our maintenance expenses far exceed what is collected through the Monthly Maintenance envelopes. The 200 Club and the Matching Gift Campaign are fund raising programs initiated to help mitigate our shortfall of funds for maintenance and safety projects. The 200 Club is a program where monthly drawings are held for those who participate and provides participants with a chance to win \$100, \$50 or \$25 monthly. The monies are dedicated each year to specific maintenance objectives. Last year, they were used for work at the Rectory. The Matching Gift Campaign is a program where several parishioners donate money with the hope that other parishioners will match their donations. The money raised (approximately \$20,000 last year) is a huge help in our efforts to complete some of the larger maintenance items we face. These annual programs and the Christmas Fair are critical to supplementing the Offertory and direct donations. In addition, our Sponsorship Program provides you an opportunity to purchase and donate specific physical items that are needed for Parish operation, such as postage stamps, small equipment, cleaning and sanitizing supplies, and many other items. Liturgical items like candles or Mass accessories also are occasionally advertised in the weekly bulletin as being needed.

Approximately 45% of our expenses for last year was for the Salaries, Benefits, Payroll Taxes, Workers Compensation and other Insurances for Fr. Andy, our Parish staff and part-time employees. In reality, the Parish has very little control over these costs. With your contributions and some money from our operating fund, we also met our NH Annual Catholic Appeal assessment for last year of \$31,101. Our other significant expenses would be familiar to any of us at home: Contracted Services, Utilities, Equipment and Supplies, and Repairs. Like all Parishes, we also were assessed and contributed money to the Diocese for particular programs and initiatives. Recognizing that we are unlikely to get another large bequest this year, we reduced our projected income and expenses in this year's budget to more closely match the income we expect to receive without that large donation.

The PFC also focuses on the care and maintenance of the Parish facilities. There is clearly a direct relationship between facility maintenance and Parish finances as repairs and routine upkeep cost money, and we can only take on projects when we have the funds to do. The PFC prioritizes maintenance needed to ensure the safety of our staff and Parishioners. Beyond these safety-related projects, we maintain the “Big List” of other repairs and beautification projects that we would like to do as we have the funds to do. This year we had Spring and Fall Volunteer Days with over a dozen volunteers lending a hand at each event. Many projects are handled by our Parish Maintenance Director, and some larger or more complicated or hazardous projects are contracted out. When this is the case, the Parish Finance Council always tries to get multiple bids to get best value for our expenditure.

Some of the most significant maintenance and repair projects we undertook this past year were:

- Replacing our Parish telephones, cable and internet systems with a more cost-effective carrier and more reliable service and equipment;
- Repairing the roof, door and lighting of the stairway exit from the Rectory basement, correcting the precipitation drainage system for the back exit, and replacing the rotten wooden decking and stairs (This project was partially funded by an Emergency Safety Grant we received from the Diocese);
- Purchasing a new electronic piano, mixer and monitor to support the Music Ministry; and
- Replacing a couple of old desktop computers that could not be upgraded to Windows 11.

In addition, we began to explore further steps to beautify the front entrance and vestibule of the Church and to perform additional needed repairs to the interior of the Rectory.

Graphical breakdowns of our actual income and expenses for Fiscal Year 2025 and the current budget for Fiscal Year 2026 will be displayed in the Church entrances and will be posted on the STM Website.

The PFC will continue to monitor our Income and Expenses and adjust our financial operations accordingly throughout the year. Your continued support through the Offertory is clearly very important and much appreciated. Your participation in the 200 Club, the Matching Gift Campaign and the Christmas Fair also contribute significantly to maintaining our programs and operations. The 200 Club Committee is actively seeking more subscribers, and this year’s Matching Gift Campaign only has about 4 weeks left. Your generosity has always been the foundation of the financial strength of our Parish.

It must be clearly emphasized that the Parish also needs and greatly appreciates the support of its Parishioners in other ways:

- Our wonderful Food Pantry provides an outstanding service to our Parishioners and the greater Durham community. More volunteers are always needed, and monetary donations are graciously accepted.
- Our Faith Formation Program can always use more teachers and classroom aides to help provide our youth and adults with the fundamentals of our religion and preparations for the Sacraments.
- Support our CSO students and make them feel welcome by helping with our Student Suppers.
- Participate in future Volunteer Workdays and make some new friends.

The big message is that we need many more volunteers to lead or just help out at many of our Parish events. Don’t hesitate, sign up, show up, and enjoy the events even more. It is a great way to meet new friends and help the Parish!

The PFC wishes to acknowledge our Parish staff and volunteers and our Diocesan bookkeeper, Leslie Taylor, who work tirelessly to serve us all. The Council wishes you good health and happiness in the year ahead.

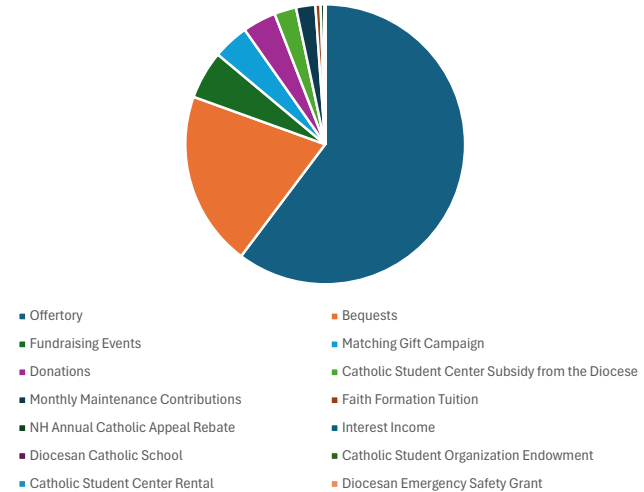
THANK YOU!

BREAKDOWN OF CHURCH OF ST. THOMAS MORE FY 2025 ACTUAL INCOME AND EXPENSES

FY 2025 ACTUAL INCOME			
INCOME CATEGORY	AMOUNT	BREAKDOWN	% OF TOTAL
Offertory	\$ 285,336.52		60.3%
Bequests	\$ 95,867.34		20.2%
Fundraising Events	\$ 26,382.71		5.6%
Matching Gift Campaign	\$ 19,724.00		4.2%
Donations	\$ 18,292.00		3.9%
Catholic Student Center Subsidy from the Diocese	\$ 12,000.00		2.5%
Monthly Maintenance Contributions	\$ 10,558.00		2.2%
Faith Formation Tuition	\$ 2,855.00		0.6%
NH Annual Catholic Appeal Rebate	\$ 1,970.80		0.4%
Interest Income	\$ 321.01		0.1%
Diocesan Catholic School	\$ 165.00		0.0%
Catholic Student Organization Endowment	\$ 14.08		0.0%
Catholic Student Center Rental	\$ -		0.0%
Diocesan Emergency Safety Grant	\$ -		0.0%
TOTAL	\$ 473,486.46		100.0%

ACTUAL FY 2025 NET INCOME - EXPENSES \$ 55,525.95

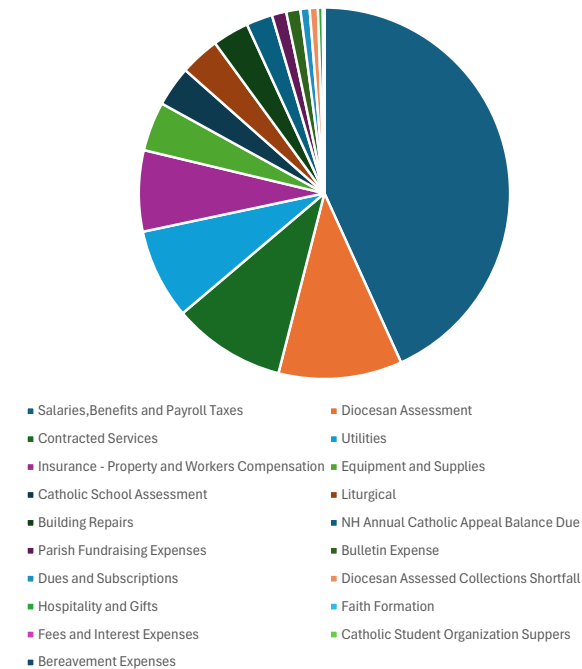
FY 2025 ACTUAL INCOME



FY 2025 ACTUAL EXPENSES			
INCOME CATEGORY	AMOUNT	BREAKDOWN	% OF TOTAL
Salaries,Benefits and Payroll Taxes	\$ 180,669.33		43.2%
Diocesan Assessment	\$ 44,983.68		10.8%
Contracted Services	\$ 41,107.40		9.8%
Utilities	\$ 32,832.99		7.9%
Insurance - Property and Workers Compensation	\$ 29,496.00		7.1%
Equipment and Supplies	\$ 17,905.78		4.3%
Catholic School Assessment	\$ 14,654.04		3.5%
Liturgical	\$ 14,396.03		3.4%
Building Repairs	\$ 13,265.51		3.2%
NH Annual Catholic Appeal Balance Due	\$ 9,574.57		2.3%
Parish Fundraising Expenses	\$ 5,240.87		1.3%
Bulletin Expense	\$ 5,159.00		1.2%
Dues and Subscriptions	\$ 3,341.30		0.8%
Diocesan Assessed Collections Shortfall	\$ 2,975.84		0.7%
Hospitality and Gifts	\$ 1,769.71		0.4%
Faith Formation	\$ 448.96		0.1%
Fees and Interest Expenses	\$ 139.50		0.0%
Catholic Student Organization Suppers	\$ -		0.0%
Bereavement Expenses	\$ -		0.0%
TOTAL	\$ 417,960.51		100.0%

UTILITY EXPENSES BREAKDOWN			
INCOME CATEGORY	AMOUNT	BREAKDOWN	% OF TOTAL
Oil and Natural Gas		\$ 16,479.42	50.2%
Cable, Telephone, Internet		\$ 8,056.03	24.5%
Electricity		\$ 6,380.59	19.4%
Water and Sewer		\$ 1,916.95	5.8%
TOTAL	\$ 32,832.99		100.0%

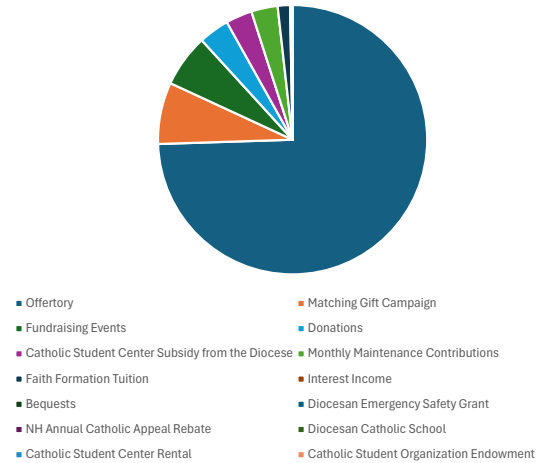
FY 2025 ACTUAL EXPENSES



BREAKDOWN OF CHURCH OF ST. THOMAS MORE FY 2026 BUDGET - INCOME AND EXPENSES

FY 2026 BUDGET INCOME			
INCOME CATEGORY	AMOUNT	BREAKDOWN	% OF TOTAL
Offertory	\$ 281,895.00		74.5%
Matching Gift Campaign	\$ 28,000.00		7.4%
Fundraising Events	\$ 23,923.00		6.3%
Donations	\$ 13,875.00		3.7%
Catholic Student Center Subsidy from the Diocese	\$ 12,000.00		3.2%
Monthly Maintenance Contributions	\$ 12,000.00		3.2%
Faith Formation Tuition	\$ 5,600.00		1.5%
Interest Income	\$ 635.00		0.2%
Bequests	\$ 500.00		0.1%
Diocesan Emergency Safety Grant	\$ -		0.0%
NH Annual Catholic Appeal Rebate	\$ -		0.0%
Diocesan Catholic School	\$ -		0.0%
Catholic Student Center Rental	\$ -		0.0%
Catholic Student Organization Endowment	\$ -		0.0%
TOTAL	\$378,428.00		100.0%

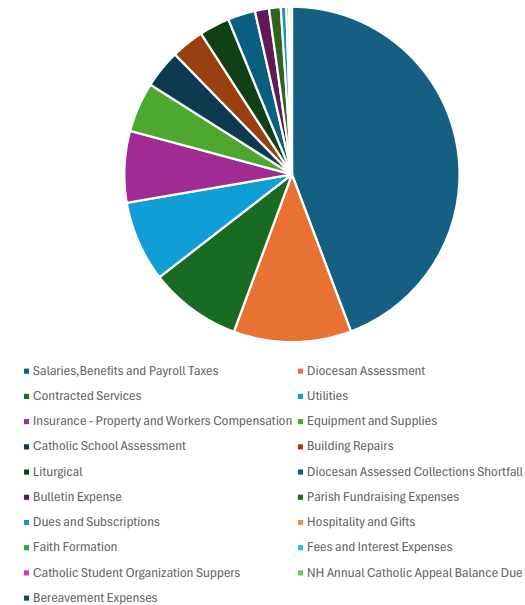
FY 2026 BUDGET INCOME



PROJECTED FY 2026 SURPLUS \$0.00

FY 2026 BUDGET EXPENSES			
EXPENSE CATEGORY	AMOUNT	BREAKDOWN	% OF TOTAL
Salaries,Benefits and Payroll Taxes	\$ 167,527.94		44.3%
Diocesan Assessment	\$ 42,998.04		11.4%
Contracted Services	\$ 33,600.00		8.9%
Utilities	\$ 29,450.00		7.8%
Insurance - Property and Workers Compensation	\$ 26,084.00		6.9%
Equipment and Supplies	\$ 18,196.00		4.8%
Catholic School Assessment	\$ 14,033.00		3.7%
Building Repairs	\$ 12,000.00		3.2%
Liturgical	\$ 11,100.00		2.9%
Diocesan Assessed Collections Shortfall	\$ 10,000.00		2.6%
Bulletin Expense	\$ 5,159.00		1.4%
Parish Fundraising Expenses	\$ 4,250.00		1.1%
Dues and Subscriptions	\$ 2,000.00		0.5%
Hospitality and Gifts	\$ 1,000.00		0.3%
Faith Formation	\$ 945.00		0.2%
Fees and Interest Expenses	\$ 85.00		0.0%
Catholic Student Organization Suppers	\$ -		0.0%
NH Annual Catholic Appeal Balance Due	\$ -		0.0%
Bereavement Expenses	\$ -		0.0%
TOTAL	\$ 378,427.98		100.0%

FY 2026 BUDGET EXPENSES



UTILITIES BREAKDOWN			
	AMOUNT	BREAKDOWN	% OF TOTAL
Oil and Natural Gas	\$ 16,000.00		54.3%
Cable, Telephone, Internet	\$ 6,000.00		20.4%
Electricity	\$ 6,500.00		22.1%
Water and Sewer	\$ 950.00		3.2%
TOTAL	\$ 29,450.00		100.0%