

Budget Report January 23, 2012 Pastoral Council Meeting

Summary of the financial report thru December 31, our FY2012 half way mark.

Revenue is ahead of budget, but about \$12k behind last year's numbers. Most of this delta is due to slowing Flood Recovery donations (\$13,400 last year vs \$4,500 this year.) Fundraising revenues (Yard Sale and Christmas Fair) are \$4,000 behind last year's numbers.

Expenses are \$11,000 over budget year to date, mainly due to our decision to replace the CSC roof in the current fiscal year. For this reason, we will be \$10,000 over budget in the Repairs category for the year. Total expenses are \$28,000 above where we were this time last year.

Contracted Services and Supplies are over budget. Salaries and utilities are under budget.

We are showing a current surplus of \$22,000. Please remember these are the "fat" months of our fiscal year. – in the last half of fiscal year FY2011, our surplus at the 6 month mark dropped \$31,000 by year end. If that happens again this year, we will be looking at a \$9,000 annual deficit on June 30. So as usual, attention to expenses and tight fiscal management continue to be our watchwords!

Any Lelio, Stewardship Commission