

**Church of St. Thomas More
Fiscal Year 2009 Annual Report
October 2009**

Dear brothers and sisters in Christ,

The celebration of the Mass is the source and summit of our life of faith. As we gather Sunday after Sunday, we gather in gratitude for the gift of God's sacrificial love. Here at the table of Word and Sacrament, we recall Christ's self-offering on the altar of the cross and at the table of the Eucharist.

As we recall the sacrifice of Christ, we are invited to follow in his footsteps and make to God an offering of our lives. Christian Stewardship calls us to follow the example of Christ and to make an offering in the spirit of Sacrificial Giving. Such a gift comes from our substance, not from our surplus or from what is left over. We are challenged to offer to God the first fruits, the best, of our lives.

During the Mass, the bread and wine are changed for us into the Body and Blood of Christ. Our sharing in this sacrifice of Christ is meant to change us, to transform us into fruitful members of the Body of Christ. One of the ways that we give evidence of this transformation is by our willingness to share in the work of Christ and in the mission of the Church. The offering we make at Mass is both a sign of our gratitude to God and of our commitment to live the sacrifice of the Mass.

If indeed, our participation of Mass includes a gift, it is an appropriate gesture to use our regular, weekly envelopes as a "gift wrapper". Using your envelope allows you to place your gift in the collection basket in a consistent manner.

Sacrificial Giving and the use of your envelope as a gift wrapper should be a decision that is reflected in regular, consistent giving ~ not occasional, or just in response to a certain appeal. That consistency is also a part of the practice of our faith and part is of the celebration of the liturgy each and every week. It also allows the parish the latitude to budget effectively.

Blessings,

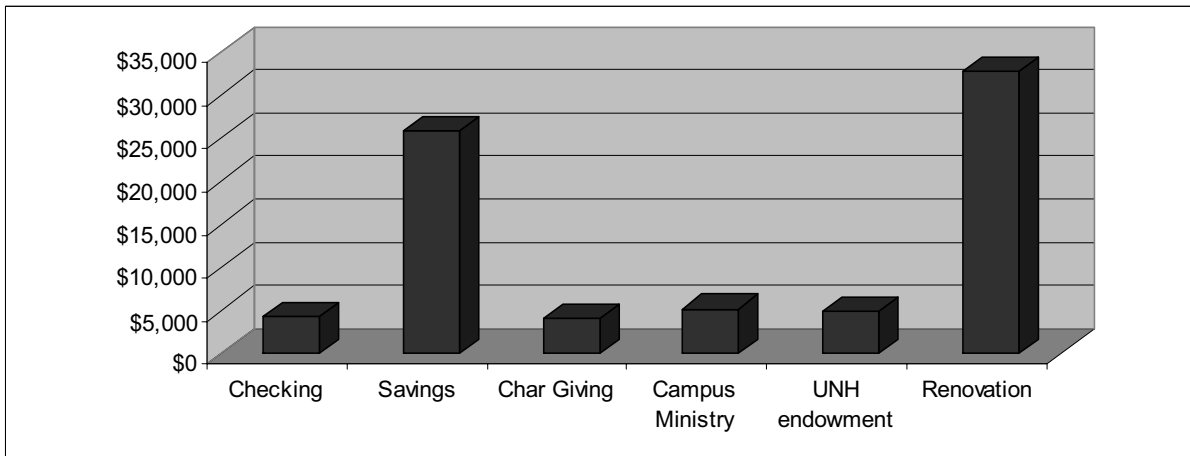
Fr. Andrew

**Church of St. Thomas More
Fiscal Year 2009 Annual Report
October 2009**

Fiscal Year 2009 Statement of Accounts as of June 30, 2009

	June 30, 2009	June 30, 2008
Non-Restricted Funds		
Checking	\$4,366	\$6,279
Savings	\$25,809	\$92,731
Total Non-Restricted Funds:	\$30,175	\$99,010
Restricted Funds*		
Charitable Giving	\$4,088	\$10,286
Campus Ministry	\$5,211	\$3,663
UNH Endowment	\$4,841	\$4,721
Renovation	\$32,760	
Total Restricted Funds:	\$46,900	\$18,670
Total Assets:	\$77,075	\$117,680

Comparison of All Accounts as of June 30, 2009



*** Restricted funds are funds donated to the church for specific purposes.**

**Church of St. Thomas More
Fiscal Year 2009 Annual Report
October 2009**

Fiscal Year 2009 Income and Expense Summary (July 1, 2008- June 30, 2009)

Revenue	FY 2009 Actual	Variance from Budget	FY 2009 Budget	FY 2008 Actual
Offertory- General	\$212,860.	-4%	\$222,632.	\$217,741.
Holy Days	\$16,020.	7%	\$15,000.	\$14,884.
Stole Fees (weddings, baptisms, funerals)	\$2,300.	44%	\$1,600.	\$1,325.
Stipends	\$1,005.	1%	\$1,000.	\$925.
Donations	\$13,420.	-42%	\$23,000.	\$12,059.
Interest	\$1,230.	-48%	\$2,385.	\$2,489.
Other Income	\$8,247.	65%	\$5,000.	\$5,297.
Fund Raising	\$32,873.	13%	\$29,044.	\$29,577.
Religious Education Tuition	\$16,965.	-6%	\$18,000.	\$16,845.
Diocesan Subsidy	\$65,000.	0%	\$65,000.	\$70,580.
Miscellaneous	\$0.	0%	\$0.	\$7,950.
Revenue Sub-Total	\$369,922.	-3%	\$382,661.	\$379,673.
Expense	FY 2009 Actual	Variance from Budget	FY 2009 Budget	FY 2008 Actual
Salaries	\$147,252.	1%	\$146,411.	\$143,851.
Contracted Services	\$13,326.	29%	\$10,300.	\$13,201.
Insurance	\$37,969.	-3%	\$39,088.	\$35,976.
Retirement	\$0.	0%	\$0.	\$0.
Payroll Taxes	\$8,849.	1%	\$8,800.	\$8,527.
Supplies	\$26,921.	-30%	\$38,355.	\$39,836.
Periodicals	\$2,615.	47%	\$1,780.	\$2,485.
Repairs	\$8,937.	-53%	\$19,000.	\$20,072.
Utilities	\$33,174.	3%	\$32,164.	\$29,775.
Continuing Ed/Retreats	\$11,754.	11%	\$10,585.	\$14,122.
Subsidy- Catholic Schools	\$12,615.	5%	\$12,016.	\$12,120.
Parish Tithe *	\$18,959.	848%	\$2,000.	\$15,140.
Vehicles	\$3,108.	22%	\$2,550.	\$3,614.
Interest Paid	\$0.	0%	\$0.	\$0.
Assessment Parish	\$36,534.	1%	\$36,014.	\$32,744.
Commission	\$0.	0%	\$0.	\$0.
Miscellaneous	\$8,077.	24%	\$6,510.	\$7,647.
Special Collections Paid	\$10,145.	-25%	\$13,558.	\$12,254.
Expense Sub-Total	\$380,243.	0%	\$379,131.	\$391,370.
Net Gain/(Loss)	(\$10,320.)		\$3,530.	(\$11,696.)

*the large difference between 2009 actual and 2009 budget for this category occurred because only the food pantry portion of parish tithe was included in the 2009 budget

**Church of St. Thomas More
Fiscal Year 2009 Annual Report
October 2009**

Fiscal Year 2009 Trends

1. Income trends:

- a. Overall revenue was down 2.6% from last fiscal year. Offertory was down 2.2% from last year. Fundraising (Yard Sale and Christmas Fair) was up 11% from last year.

2. Expense trends:

- a. Overall expenses were down 3% from last fiscal year due to ongoing cost-cutting measures. Insurance and utilities were up 6% and 11% respectively. The Diocesan Assessment was up 12% from last year. Thanks to the efforts of our diligent office staff, supplies expense was down 32% from last year!

3. We ran an operating deficit of -\$10,320 for FY 2009:

- a. We ran deficits of -\$11,697, -\$2,839 and -\$13,707 in the three previous fiscal years. Our four year cumulative deficit is -\$38,563, which has forced us to draw down our savings. We need to reverse this trend!

4. Balance sheet trends:

- a. Total assets are down 35% from last year, mainly due to renovation expenditures. Renovation pledge monies continue to come in, though, and we expect to cover all of the renovation costs via the ongoing renovation pledge drive. Thank you for continuing to honor your pledges!

5. Total FY2010 revenue budget is \$367,705:

- a. After deducting the Catholic Student Center subsidy that we receive from the Diocese of Manchester, that leaves \$302,705 in revenue to be raised by the parish each year. We must raise (thru offertory and fundraising) an average of \$1,211 per year (or \$24 per week) from each our 250 active parish families in order to balance our budget. Please think about this as you consider your offertory donations for the coming year.

6. Automatic deduction of offertory from your bank account is easy to set up, and there are no fees. Here are the easy steps:

- a. Provide your bank with the name and address of the parish and ask them to set up an automatic check issuance to the parish each week/month, in the amount that you specify.
- b. Contact Elaine Walczak at the Church Office (Phone 868-2666) to let her know what you have set up with your bank.
- c. Verify with Elaine that the first two checks are properly deducted from your bank account and received by the Church Office.

7. Donating stocks and bonds:

- a. Did you know that you can give stocks and bonds to the church, and receive a handsome tax deduction for your efforts? Call the Church Office for more information.

8. Wills and bequests:

- a. Consider remembering the Church of St. Thomas More in your estate planning. If you would like information on how to include the church in your will, bequest or memoriam, please call the Church Office.

**Sincerely,
The Stewardship Commission**