

Church of St. Thomas More



Diocesan Assessment
January 2010
Stewardship Commission

Diocesan Assessment

- Funding mechanism for the Diocese and the Diocesan programs
- The Diocese establishes a tax rate, and then taxes each parish based on that parish's previous annual "adjusted gross" income

Diocesan Assessment

- The assessment is paid to the Diocese by each parish primarily on a monthly basis (invoiced by the Diocese)
- The assessment pays for 9 different activities at the Diocesan level

Diocesan Assessments FY2010

- Development Fund- \$19,813/yr
 - Supports rural priests and poor parishes NH
 - Faith development (young people & adults)
 - Assistance in promoting vocations
 - Educating future deacons
 - Matrimonial tribunal and marriage prep programs

- Priest Retirement Trust Fund- \$11,322/yr
 - Trust fund to pay retirement expenses for retired clergy

Diocesan Assessments FY2010

- Catholic School Fund- \$12,737/yr
 - Support for Catholic elementary/ junior high/ senior high schools
 - Assessed via a formula and per student charge

- Sick Priest Fund- \$4,246/yr

- Priest Continuing Formation Fund- \$1,550/yr
 - Seminars, retreats, conferences, continuing education for clergy

Diocesan Assessments FY2010

- Seminarian Fund \$1,132/yr

- Holy Father Fund \$849/yr
 - Vatican directed emergency relief assistance provided to suffering people worldwide

- Catholic Universities Fund \$1,132/yr

Diocesan Assessment FY2010

- The Cathedraticum Fund is the “Bishop’s Fund”
 - Maintains the Office of Bishop and his residence
 - Funds Diocesan Office of Chancellor
 - Funds Diocesan Legal expenses
 - Funds Diocesan Finance Office, and covers costs of parish and diocesan audits
 - Funds Vatican operations
 - Funds US Conference of Bishops

- Our parish will contribute \$2,265. to this fund in FY 2010.

Diocesan Assessment FY2010

- Our total parish revenue is \$367,705
- Our parish sends \$56,496/yr to the Diocese (15%)
- \$2,265 (0.6%) goes to the Cathedraticum Fund

Where does STM Revenue go?

