

DID YOU KNOW?

Some facts and observations about our Parish finances during Fiscal Year 2008 - 2009 ...

- For the last several years, the offertory (envelope) contributions have remained almost constant, while the expenses of running the Parish have steadily grown. In addition, the Diocesan subsidy to our Parish for the maintenance of the Student Center has been reduced in recent years.
 - ⇒ Our parish has run an operating deficit for the last 4 years. Each of these years we have had to dip into our savings to cover the shortfall. The savings account will not last long at this rate. Late in the last calendar year, we were able to replace a small part of this amount back into savings.
 - ⇒ Only 358 out of 600 families in the Parish returned at least one of their offertory envelopes last year, and only about 250 families contribute on a regular basis. The average contribution per returned envelope is now about \$13/week. Approximately 1/3 (35%) of those contributors provided 78% of the total monies collected.
- The amount of discretionary spending in our Parish is relatively small compared to the total. A large percentage of the income we receive is required simply to keep the doors open, the lights on, our skeleton staff employed, cover our Diocesan assessments, and pay our day-to-day bills.
 - ⇒ The generous donations the Parish has received for the much needed renovations to the church CANNOT be used to pay our operating expenses or routine maintenance needs.
 - ⇒ The systems and equipment we need and use everyday (boilers, computers, copiers, folding chairs) get older and less functional as each month goes by. Our current income levels do not allow for their timely upgrade or replacement.
 - ⇒ Many efforts have been made to cut costs in almost all areas of Parish activity over the last few years.

Some facts about our Parish expenses (FY 2009) ...

- **Salaries, insurance and payroll taxes account for just over 51% of our total Parish expenditures (up from 45% last year), and the salaries and benefits packages for our Pastor and staff are largely prescribed by Diocesan guidelines.**
- **Utilities (oil, water, sewer, electricity, telephone, cable, internet) amount to almost 9% of our total expenses due to diligent conservation measures. However, due to forces beyond our control, these costs are likely to increase significantly in the future.**
 - **We spent \$16,395 to heat all of the church facilities last year (up from \$14,470 in 2008)**
 - **Our electric bill for all 3 church buildings averages \$810 per month (up \$60/month from last year)**
 - **Last year, we paid \$13,327 for grass cutting, yard clean-up, office equipment support, waste disposal, and snow removal.**
- **Repairs to the church buildings and grounds have historically been minimal (only 2.4% of all expenses) and have been done only on a “must do” basis.**
- **7.4% of all expenses are for general liturgical supplies (including altar wine, hosts, candles) and office supplies (including paper, postage, copies).**
- **It has been our goal to give 5% of our income to the Charitable Fund Committee to redistribute to the needy. Donations to the Food Pantry are not used for operational expenses. Money collected for the Spring Break student trips comes in and goes out of a holding account, and is not used for the Parish’s operational expenses.**
- **Last year we spent \$3,108 maintaining, insuring and fueling the Parish vehicle (less than a year ago!).**
- **Approximately 10% of our expenses fund Diocesan assessments for Catholic schools, clergy retirement, the Bishop’s Fund, and aid to needy NH parishes (Diocesan Development).**
- **Tuition for the Religious Education, Confirmation and RCIA programs does not cover the full cost of these programs. In the past year, these expenses were \$12,150 higher than the tuition received, so the difference had to be covered out of the general Parish offertory. Fortunately, this difference was \$4,198 less than it was last year.**

Some facts about our Parish income (FY 2009) ...

- **The biggest source of income to the Parish is the offertory, which accounts for just over 56% of all income.**
- **Our Parish is subsidized by the Diocese with \$65,000 to support our Campus Ministry Program, and this subsidy provides approximately 17% of our total Parish income.**
- **Special Fundraising activities, primarily our Yard Sale and Christmas Fair, provide just over 10% of our income.**
- **Our Parish supports over a dozen special collections from the Diocese every year. In some cases, our Parish is assigned a contribution minimum which we must meet. If we do not collect the full amount, we must cover the shortfall with our general offertory funds. Last year, we had to add about \$710 of general offertory funds to cover the shortfalls.**
- **The Renovation Fund that was established for our Phase I, II and III improvements to the church and student center is not “taxed” by the Diocese. Therefore, these funds can only be spent on approved renovation projects.**